

S.J.R. No. 54

SENATE JOINT RESOLUTION

proposing a constitutional amendment to authorize the issuance of an additional \$400 million of Texas Water Development Bonds for water supply, water quality, and flood control purposes.

Be it resolved by the Legislature of the State of Texas:

SECTION 1. Article III of the Texas Constitution is amended by adding Section 49-d-6 to read as follows:

Sec. 49-d-6. (a) The Texas Water Development Board may issue additional Texas Water Development Bonds up to an additional aggregate principal amount of \$400 million. Of the additional bonds authorized to be issued, \$200 million of those bonds shall be used for purposes provided by Section 49-c of this article, \$150 million of those bonds shall be used for purposes provided by Section 49-d-1 of this article, and \$50 million of those bonds shall be used for flood control as provided by law.

(b) The legislature may require review and approval of the issuance of the bonds, of the use of the bond proceeds, or of the rules adopted by an agency to govern use of the bond proceeds. Notwithstanding any other provision of this constitution, any entity created or directed to conduct this review and approval may include members or appointees of members of the executive, legislative, and judicial departments of state government.

(c) The Texas Water Development Board shall issue the additional bonds authorized by this section for the terms, in the denominations, form, and installments, on the conditions, and subject to the limitations provided by Sections 49-c and 49-d-1 of this article and by laws adopted by the legislature implementing this section.

(d) Subsections (c) through (e) of Section 49-d-2 of this article apply to the bonds authorized by this section.

SECTION 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held on November 3, 1987. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment to authorize the issuance of an additional \$400 million of Texas Water Development Bonds for water supply, water quality, and flood control purposes."

Adopted by the Senate on May 7, 1987, by the following vote: Yeas 30, Nays 1.

Adopted by the House on May 27, 1987, by the following vote: Yeas 135, Nays 3, one present not voting.

Filed with the Secretary of State, June 1, 1987.

S.J.R. No. 55

SENATE JOINT RESOLUTION

proposing a constitutional amendment providing for the issuance of general obligation bonds to finance certain local public facilities.

Be it resolved by the Legislature of the State of Texas:

SECTION 1. Article III of the Texas Constitution is amended by adding Section 49-i to read as follows:

Sec. 49-i. (a) The legislature by general law may provide for the issuance of up to \$400 million in general obligation bonds and the use of the bond proceeds to establish a local project fund in the State Treasury to be used without further appropriation for:

(1) making loans to local governments to finance the cost of acquisition, construction, repair, renovation, and equipping of public facilities; and

(2) making grants to local governments for use in planning and design of public facilities under Subdivision (1) of this subsection.